

TOP REASONS TO OUTSOURCE BOOKKEEPING

Free Up Your Time - By outsourcing your bookkeeping tasks, you save profitable time that can be better spent somewhere else. Directing the organization books on back-end office tasks can be a tremendous problem that removes valuable organization time. This time can be better spent on day to day activities and acquiring new clients. Get the distractions of in-house bookkeeping out of your office by outsourcing your accounting.

Saving Money While Reducing Overhead Costs up to 50% - Procuring a outsourced bookkeeping service is frequently less expensive and more financially savvy than enlisting in-house staff to deal with the fund work. By outsourcing, you don't have any attributed overhead costs that hiring an employee would generate, for example, PTO, salary charge, income tax, medical coverage, retirement, vacation, Workers' Comp, and wiped out days.

Minimize Risks - When you contract an outsourced accounting service provider or bookkeeping specialist to your organization, you not just set aside some cash, time, and worry by having specialists handle your budgetary detailing, you additionally host a third party to review your money trail. You'll decrease your risk of internal fraud by having an impartial standard of checks and balances, which will likewise help improve compliance.

Shift the Burden of Risk - More than one out of five businesses will have money stolen from them by trusted employees (an average misfortune is \$200,000). It can be difficult to enforce a strong checks and balances system without making honest employees feel distrusted, which reduces company morale. Fortunately, outsourced accounting offers the perfect solution.

Avoid Penalties - Inappropriate payroll management could lead to inaccurate tax filing resulting in tax penalties. Outsourcing payroll processing services to experts can save companies these hassles and ensure accurate payroll processing.

Reduced Internal Fraud - Fraud is a disastrous outcome in many small to medium-sized businesses with one individual in charge of bookkeeping. That's because it's easy to manipulate the books, or have a fake expense go unnoticed for months, or even years. Don't simply trust your employees without any controls or accountability – it's a surefire sign to leave you wide open for fraud.

Helps Your Firm Grow Faster and Stronger and Sustainably - When you outsource your accounting you can expect to minimize large investments in human resources, technology, and infrastructure and maximize your production, thereby giving an opportunity to scale and react to change all the more rapidly.

Access to Advanced Software - The market is continuously changing due to technological advancement. Companies can avail such progressive technology through systematic outsourced accounting services.

Lowers Costs of Keeping up with Trends - Outsourced accounting decreases how much paper and toner costs as well as what you pay to maintain your fax machine, printers, and/or copiers. Less paper, means that you'll be more organized and spend less time filing and storing hard copies.

Capitalize on Special Expertise - Outsourced financial services providers hire experienced professionals to perform accounting services and payroll processing services. These consultants can provide appropriate tips and timely advice pertaining to payroll services as companies expand and processes become more and more sophisticated.

Decrease in Processing Time - Today cloud-based accounting applications allow you to access financial data and records online, giving you up-to-date access to your information such as cash balances, at any time, from anywhere. With timely, accurate accounting records and reporting at your fingertips, you have total visibility into the financial health of your business allowing you to make more confident and informed decisions.

Enhance Service Quality - By outsourcing your accounting you can be assured that your financial information is correct, you avoid any potential threats of fraudulent activity, and have access to a team of experienced accounting professionals who you can count on. No matter the size of your company, outsourcing just makes good business sense.

Daily Monitoring - All possible accounting and payroll related information can be obtained regularly from professional service providers handling outsourced accounting services. Advanced software can help companies look at personalized reports that can save a lot of time while making important financial decisions.

Reduce Risk of Losing Staff - It's expensive to hire, train, and maintain an accounting department. Outsourcing the accounting function eliminates hiring and training costs.

Meet Compliance Requirement - While most accountants do offer a wide array of services to complement each business's needs, our main focus is compliance requirements of the IRS, banks and investors – taxes, audits and advisory services.